

TRADE STILL ACTIVE

Usual Dullness at Holidays Not in Evidence Now.

ORDERS PLACED FAR AHEAD

Outlook for New Year Satisfactory. Iron and Steel Industry Shows Gratifying Future, While All Lines of Trade Report Prospects Fair to Excellent—Failures Are Fewer.

New York, Dec. 28.—In its weekly review of trade, Dun's to-morrow will say: "Less than the customary dullness in general business followed the holiday, and Christmas week made a favorable comparison with previous years as to the volume of trade. Stocks of winter goods have been so well distributed that there remains less than the usual assortments for bargain sales."

"Wholesale business is good for the season, and collections show further improvement. Jobbers are delivering spring goods in some lines, adding to the freight congestion, which has not been relieved, except in isolated cases. Manufacturers complain of the light receipts, and there is also some interruption because of inventories and repairs."

"On the whole, however, there is less idle machinery than is customary at this time. Lack of snow greatly facilitated building operations at many cities, and work is making rapid progress, although delayed deliveries of materials retard operations in this industry also."

Steel Trade Is Booming.

"High prices are maintained in all sections of the iron and steel industry, which is only natural when all departments are crowded with work and contracts run so far into the future that there is no prospect of idleness for at least half of next year. Pressure for pig iron is especially severe, partly because of railroad blockades that retard delivery, and in some cases cause idleness at the finishing mills."

"Commercial failures this week in the United States are 157, against 254 last week, 261 the preceding week, and 224 the corresponding week last year. Failures in Canada number 17, against 28 last week, 25 the preceding week, and 27 last year."

"Of failures this week in the United States 77 were in the East, 28 South, 44 West, and 27 in the Pacific States, and 57 report liabilities of \$5,000 or more. Liabilities of commercial failures reported for December to date are \$10,244,228, compared with \$10,613,811 for the corresponding time in 1905."

Broadtreet's Report.

Broadtreet's review to-morrow will say: "With an unparalleled volume of business for 1906, crowned by a record holiday trade, and a heavier volume of future orders booked than ever before, the commercial and industrial interests of the country look forward with confidence to the developments of 1907."

Business, after a year of unprecedented activity, temporarily halts for inventorying and preparation of the forthcoming year.

"Current jobbing and wholesale trade is of the filling-in-order character, and while a cold snap early in the week helped retard trade in reasonable goods, the weather, on the whole, has been too mild for the fullest developments. Money continues firm and active, but easier conditions are looked for after the holidays. Car shortages still prevail, though the situation is somewhat better in such sections as the Northwest and parts of the South. Railway gross earnings for the first half of December exceed those of the corresponding time in 1905 by 8.5 per cent."

"One of the most significant features in the entire situation is that consumers are apparently convinced of the permanency of the present high prices, and, as shown by advance orders, are disposed to order ahead with liberality and confidence. "Buying of pig iron for delivery in the second half of 1907 is increasing in volume. Former market reports of a shortage of most activity, but interest is also developing in the West."

NEW STOCK ISSUE SCORED.

Brokers Believe St. Paul's Methods Will Not Stand Test of Courts.

New York, Dec. 28.—The utmost confusion prevailed today in the offices of the Chicago Milwaukee and St. Paul Railway Company, in connection with the issuance of subscription warrants for the new stock, and bankers and brokers directed the severest kind of criticism against the management for the bungling methods employed in the bringing out of the new stock.

The ill-feeling created by the refusal of the company to issue rights to subscribers for stock in excess of \$100,000, grew stronger, and renewed but ineffectual protests were made to the company for an alteration of its decision concerning that matter.

Brokers generally characterized the proceedings as a rank injustice, and some declared that they had little doubt that the courts would uphold any stockholder who had recourse to them for an enforcement of his rights.

WEEKLY BANK CLEARINGS.

Totals for Two Weeks with Corresponding Increase or Decrease. New York, Dec. 28.—Bank clearings for the weeks ended December 27 and 24, 1906, and the percentage of increase or decrease for the week ended December 27, compared with the corresponding week of 1905, follow:

Table with columns: City, Dec. 27, Dec. 24, Dec. 27, Dec. 24. Rows include New York, Chicago, Boston, Philadelphia, St. Louis, Baltimore, Cincinnati, Kansas City, New Orleans, Louisville, Memphis, Fort Worth, Richmond, Washington, Savannah, Atlanta, Nashville, Norfolk, Augusta, Birmingham, Knoxville, Jacksonville, Wilmington, Chattanooga, Little Rock, Wheeling, Macon, Lexington, Galveston, Mobile.

CLEANING AND DYING.

REMEMBER THERE IS ONE CLOTHES DOCTOR in Washington. Phone Main 1488. Dec. 27.

COLLECTORS.

The District Mercantile Company. Do you know where this key? I certainly do—411 1/2 St. N.W., the best collection agency in the city; take your bad bills to them, they will get the money for you. Dec. 28.

LOST AND FOUND.

LOST—STRAYED FROM 356 1/2 ST. N.W. A Boston-bred dog; short tail and ears; about four months old; had on collar with large brass knob; answers to name of Bon. Suitable reward if returned to owner. Dec. 28.

DOG, CATS, BIRDS, ETC.

SINGING CANARIES, PARROTS, JAPANESE NASTURALS, CHINESE AND JAPANESE GOLDS, ball and box ferrets, Boston cats, goldfishes, poultry, pigeons, guinea pigs, rabbits, etc. CHIMNEY BIRD STOVES, 72 1/2 St. N.W. Dec. 27.

BICYCLES FOR SALE.

FOR SALE—1 NEW 35 JUVENILE BICYCLE (boy's), \$16.75; one \$22.50 juvenile bicycle (girl's), \$16.75. R. M. MUDRY, Jr., 1314 1/2 St. N.W. Dec. 27.

LIVE STOCK MARKETS.

New York, Dec. 28.—CATTLE—Receipts, 290 head; steady to moderately active; good to choice steady to a shade higher; others slow to a shade lower; bulls and cows steady; calves, 3.50 to 4.00; yearlings, 3.50 to 4.00; steers, 3.50 to 4.00; cows, 3.50 to 4.00; calves, 3.50 to 4.00; yearlings, 3.50 to 4.00; steers, 3.50 to 4.00; cows, 3.50 to 4.00.

GRAIN MARKETS.

Quotations furnished by Charles G. Gates & Co., members Chicago Board of Trade, Money Building, Chicago.

Table with columns: Wheat, Corn, Oats, Rye, Barley, Flour. Rows include Dec 28, Dec 27, Dec 26, Dec 25, Dec 24.

OFFICE COMMISSIONERS, D. C.

Washington, D. C., December 21, 1906.—Sealed proposals will be received at this office until 12 M., SATURDAY, JANUARY 13, 1907, for improvement of street-cleaning department stable, located in alley, between N and O and Ninth and Tenth streets, in the City of Washington, and all necessary information may be obtained at this office. Proposals to be deposited with the Collector of Taxes, D. C., to the credit of the Commissioners, D. C., and to be opened at 10 A. M. on the day entered upon the contract, if awarded, within the stipulated time, and further, the work must be done in such a manner as to allow for the occupancy of one-half of the stable during the progress of the work. HENRY L. WEST, JOHN BIDDLE, Commissioners, D. C. Dec. 26-07.

PROPOSALS.

FOR SALE—FOUR YEARS' LEASE ON PREMISES 122 7th St. N.W. Apply J. KANDLER, 122 7th St. N.W. Dec. 28.

FOR SALE—CHEAP, STOCK AND GOOD WILLY of the best paying business in city, including iron safe, horse, wagon, etc. Also 3-room house, with bath, kitchen, owner leaving city. B. H. H. Herald office. Dec. 27.

FOR SALE—LOTS B AND 32, SQUARE 126; 20X 128, on M St. N.W., 2 squares east of Aqueduct Bridge, suitable for building shops. Apply to R. A. PHILLIPS, 140 1/2 St. N.W. Dec. 27.

FOR SALE—LOT 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Apply to R. A. PHILLIPS, 140 1/2 St. N.W. Dec. 27.

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